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Winter 2010

Bleyhl Winter Newsletter

Bleyhl 46th Annual Meeting

January 21, 2010 * Yakima Convention Center

Growers Meeting Will Also Be Held



The Board of Directors has set January 21, 2010, as the date for the 46th Annual Meeting. The meeting will again be held at the Yakima Convention Center in conjunction with the Annual Bleyhl Growers Meeting. The Annual Meeting will begin at 11:30 a.m. and run until 1:00 p.m. The meeting will include reports from the auditors, LeMaster Daniels, PLLC; President, Bob Golob; and General Manager,

Greg Robertson. A lunch will also be provided

Three Directors will be elected for a three year term. Those whose terms expire are Lynn Elder, District R20E, Archie denHoed, District R24E and District at-Large, Bill Scheenstra.

Progress Report

by Greg Robertson, General Manager



Sales for the year ending November 30, 2009, were \$55.6 million as compared to \$74.8 million for the same period last year. Sales were down because of lower prices for products and less demand for orchard/vineyard supplies and propane for orchard heating. The demand for farm inputs was also weaker because of declining prices for most commodities including class III milk. Sales were off in all three of our sales divisions.

Total sales for the year by division were as follows: Petroleum \$21.7 million, Store Division \$21.9 million and the Agronomy Division \$12.0 million.

The net profit after tax for 2009 is expected to be about \$1.7 million as compared to \$3.2 million in 2008. Bleyhl received \$407,737 less in dividends as compared to the prior year from CHS, Inc. and Land O' Lakes, Inc. Fewer sales and a poor local farm economy had an effect on the profitability of all three divisions. The complete financial results will be presented at the upcoming annual meeting. In 2009 Bleyhl was able to distribute a record \$949,393 in cash to growers for their cash portion of their dividends and revolved equities.

2009 was a challenging year for both Bleyhl and local farming operations. We were fortunate to remain profitable through this downturn and anticipate a better year in 2010. The Bleyhl TEAM is committed to being your supplier of choice for petroleum, farm hardware and agronomy products.

We appreciate your business and look forward to seeing you at the Bleyhl 46th Annual Meeting to be held on January 21, 2010 at the Yakima Convention Center.

While attending the Annual Meeting, January 21, 2010, at the Yakima Convention Center, be sure to stop by the Vendor Booths

NW Farm Credit
Two Rivers Terminal, LLC
Helena Chemical Co.
Nutrient Technologies Inc.
JMS Stylet Oil
Certis
Chemtura
Monsanto

AgriSpan
Croplan Genetics
Albion Laboratories
Nachurs Plant Food Company
Winfield Solutions, LLC
MANA
Miller Chemical & Fertilizer
Orchard Rite

Nutra-Cal
Conner Consulting Services
CSI Chemical
Dow
Nichino
Valent
Bayer
Syngenta



**Bleyhl Cooperative Members
can now get financing through
AgriSpan**

Bleyhl Farm Service, Inc., is pleased to announce AgriSpan by ProPartners Financial. Now you can finance everything from crop nutrients, crop protection products, seed, petroleum products, and application services, including delivery charges, soil testing and miscellaneous supplies. The application process is simple and takes only a few minutes to complete.

Loans begin at \$10,000 with no maximum amount. Turnaround time is pretty quick depending on the size of your loan. Best of all, you can enjoy all of these conveniences while still receiving a competitive interest rate.

Bleyhl is now taking application for the 2010 year. If you have questions or if you want to start the application process, just stop in and see Tami Mason at our credit office in Grandview or call her at 509-882-2248.

